



# FINE Mortuary College

A Private Two Year College

## **FINE Mortuary College Financial Statement Summary 2025**

The fiscal 2025 FINE Mortuary College (FMC) financial statements illustrate a year of increased revenues and profitability as we continue to grow our enrollment and students.

Since the pandemic, all of FMC's education continues to be delivered via virtual classrooms. During the fiscal year ending December 31, 2025, FMC continued to invest in software to ensure the delivery of the student education and experience.

The following discussion and analysis provide additional commentary and data related to the financial performance of FINE Mortuary College for the fiscal year ended December 31, 2025.

### **Financial Analysis and Discussion**

#### **Statement of Income**

FMC's total operating revenues increased \$394,648 or 11.5% over a similar period for 2024. Increase due to online distribution of education available to students in all 50 states.

Total operating expenses increased by 14.9% or \$303,510 from fiscal year 2024. The increase is due to additional payroll and software expenses.

Net income increased by \$118,505 or 8.4%.

#### **Balance Sheet**

FMC had a decrease in Net Assets of \$107,487 or 6.7% from the previous fiscal year.

The liabilities decreased by \$357,829 or 46.1%.

Members Equity increased \$250,342 or 30% in the fiscal year ending December 31, 2025.

#### **Future of FINE Mortuary College**

FMC is positioned to enter 2026 from a position of strength. Continued investments made in staff, faculty and software will provide students with positive student experience and learning platform.

Continued participation in SARA and California will allow FMC to continue to expand its online program to all 50 states.

FMC continues to focus on positive student results, operating efficiencies, sustainability, and expense management to ensure positive student and employee experience.